

HALF-YEAR AND Q2 FIGURES FINANCIAL REPORT

August 6, 2020



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- + Half year
 - + Strong order entry of €162,6 mio.
 - + Contribution by all segments
- + Q2
 - Sales of € 1.6 m
 - Positive EBIT with €8,8 mio.
 - EBIT margin 12.3 %
 - Strong business development in Photomask Equipment and Lithography
- + Industry: increased activity in broad band communication segment (5G)
- + COVID19 pandemy
 - + Little impact so far by
 - + Uncertainty remains high

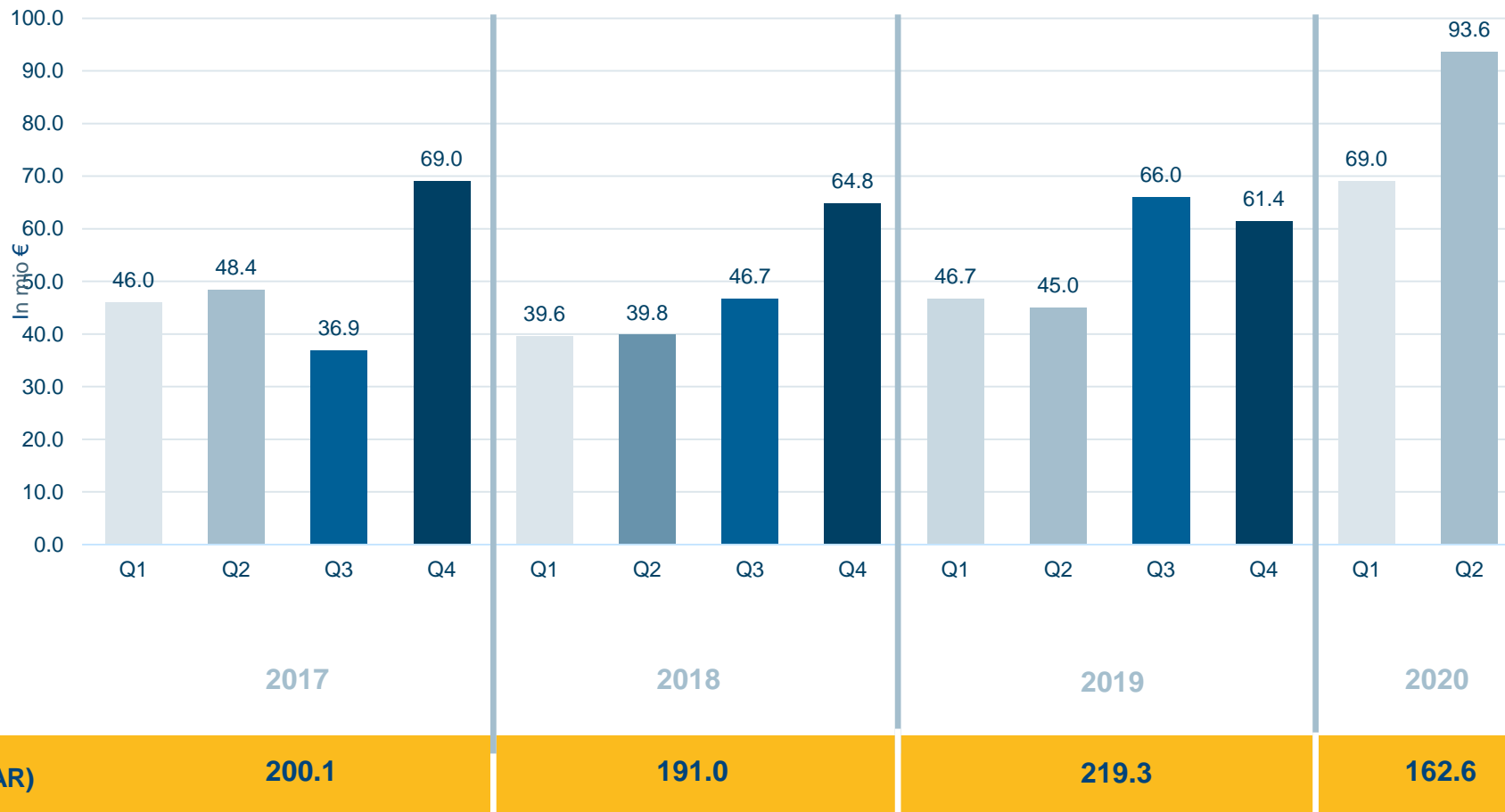
KEY GROUP FIGURES HY1 / Q2 2020

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In € million	HY1 2020	HY1 2019	Delta HY1 2020/2019	Q2 2020	Q2 2019
Order entry	162,6	91,7	77.3%	93,6	45,0
Order backlog	143,1	85,4	67.6%	---	---
Sales	113,3	94,1	20.4%	71,6	47,0
EBIT	3,2	-0,8		8,8	-2,9
EBIT margin	2.8%	-0.9%	3.7 points	12.3%	-6.2%
Earnings after tax	0,4	-1,9	---	5,8	-2,3
EPS in €	0,02	-0,10	---	0,30	0,12
Free cash flow	17,2	-18,9	---	25,5	-2,5
Net cash	5,1	6,9	-26.1%	---	---
Employees 30/6	944	910	3.7%	---	---

ORDER ENTRY: STRONG QUARTERLY PERFORMANCE

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- + Strong order entry in Q2 especially in Lithography, Photomask Equipment and Bonder divisions and in the Asia-Pacific region
- + Some major customers have placed big ticket orders for several tools
- + Increased order backlog of €143 mio.

SEGMENT OVERVIEW HY1 2020

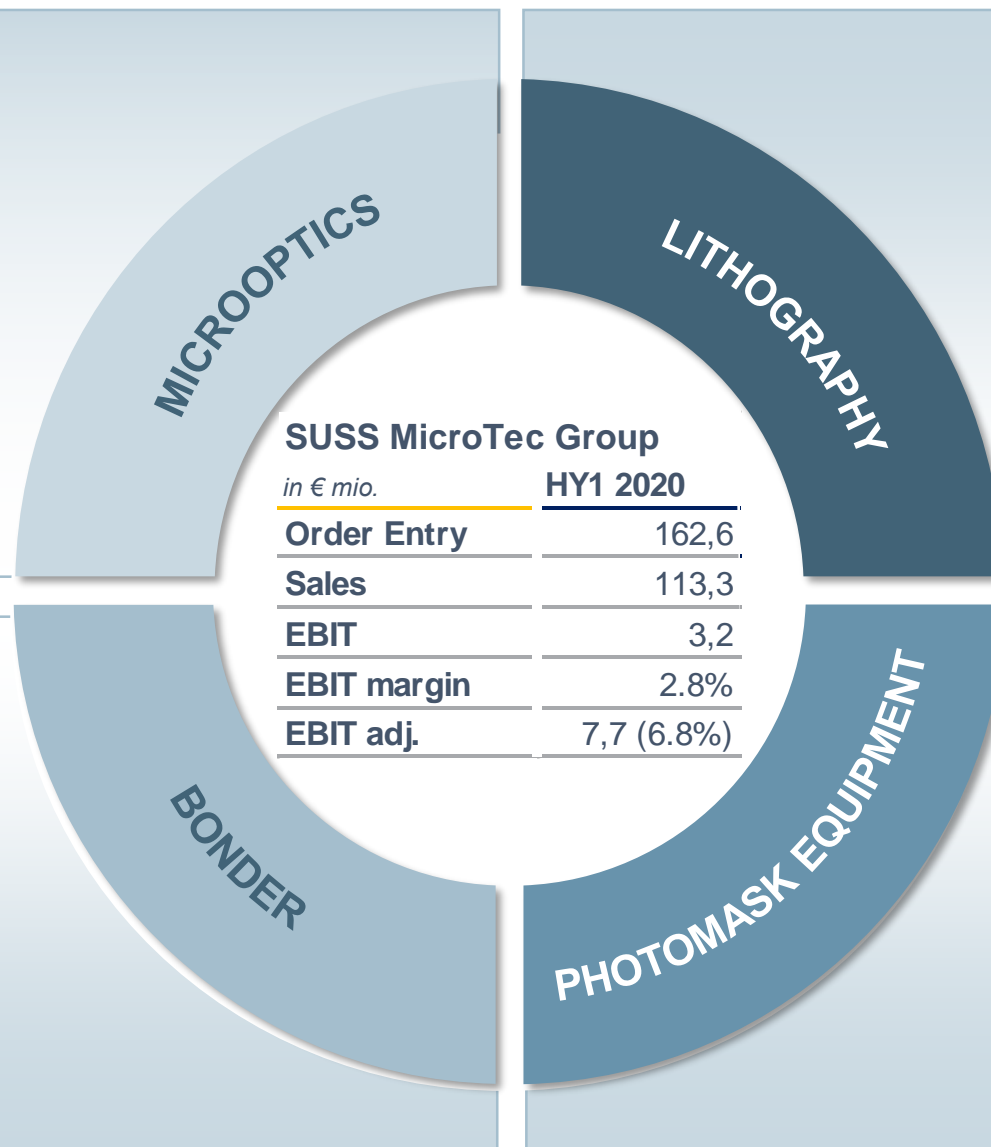
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<i>in € mio.</i>	<u>HY1 2020</u>	<u>HY1 2019</u>
Order entry	11,6	10,9
Sales	11,3	10,1
EBIT	0,1	1,7
EBIT margin	0,9%	16,8%

- EBIT weaker than previous half year due to short time work and quality problems with key supplier

- Strong growth in order entry but sales and EBIT below expectations due to postponement of shipments of tools with a decent margin
- Improvement in Q3/4 expected

<i>in € mio.</i>	<u>HY1 2020</u>	<u>HY1 2019</u>
Order entry	23,6	13,5
Sales	9,2	12,9
EBIT	-2,0	0,6
EBIT margin	-21.7%	4.7%



<i>in € mio.</i>	<u>HY1 2020</u>	<u>HY1 2019</u>
Order entry	95,0	41,9
Sales	62,1	51,8
EBIT	0,0	-3,8
EBIT margin	0.0%	-7.3%
EBIT adj.	4,5 (7.2%)	

- Strong growth in order entry and sales due to big ticket orders and sales with major customers
- Margins with Coater and Mask Aligner below expectations
- €4.5 mio. closing cost for US site in Corona booked in HY1

- Strong order entry and sales development esp. in Q2
- Strong margin increase due high margin sales with a top tier customer

<i>in € mio.</i>	<u>HY1 2020</u>	<u>HY1 2019</u>
Order entry	32,3	25,4
Sales	30,6	19,0
EBIT	9,4	3,3
EBIT margin	30.7%	19.0%

BALANCE SHEET - ASSETS

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<i>in € thousand</i>	30.06.2020	31.12.2019
Assets		
NON-CURRENT ASSETS	61,572	55,109
Intangible assets	4,658	4,153
Goodwill	18,297	15,707
Tangible assets	33,920	33,905
Other assets	965	568
Deferred tax assets	3,732	776
CURRENT ASSETS	147,364	144,789
Inventories	78,372	75,047
Trade receivables	11,951	18,992
Contract assets	34,491	31,182
Other financial assets	653	366
Securities	0	0
Current tax assets	307	4,708
Cash and cash equivalents	16,505	10,280
Other assets	5,085	4,214
TOTAL ASSETS	208,936	199,898

+ PiXDRO technology: €437 thousand

+ PiXDRO Goodwill: €2,6 mio.

+ Inventories increase:

- Work in progress: increase from €25,5 mio. to €29,6 mio.
- Finished goods: increase from €8,1 mio. to €9,8 mio.

+ Balance sheet total: increase due to acquisition of PiXDRO and increase of inventories

BALANCE SHEET - LIABILITIES

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<i>in € thousand</i>	30.06.2020	31.12.2019
Liabilities & shareholders' equity		
Equity	126,032	125,388
Total equity attributable to shareholders of SÜSS MicroTec SE	126,032	125,388
Subscribed capital	19,116	19,116
Reserves	106,964	106,606
Accumulated other comprehensive income	-48	-334
NON-CURRENT LIABILITIES	29,591	24,468
Pension plans and similar commitments	6,407	6,037
Financial debt	10,469	10,500
Financial debt from lease obligations	4,646	4,638
Deferred tax liabilities	8,069	3,293
CURRENT LIABILITIES	53,313	50,042
Provisions	4,237	4,198
Tax liabilities	52	702
Financial debt	907	10,399
Financial debt from lease obligations	1,950	2,751
Other financial liabilities	5,338	6,773
Trade payables	10,812	10,013
Contract liabilities	22,334	9,346
Other liabilities	7,683	5,860
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	208,936	199,898

+ Despite of absolute rise in equity, equity ratio declines from 62.7% to 60.3% due to increase of balance sheet total

+ Increase of Deferred tax liabilities by €4,8 mio. due to temporary differences between recognized values in accordance with IFRS and the tax statements of financial position of the German companies caused by earlier revenue recognition under IFRS 15

+ Short-term-debt within Syndicated loan was completely paid back

+ Strong order entry led to rise in received down payments by customers

CASH FLOW

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<i>in € thousand</i>	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019
Net profit / loss (after taxes)	358	-1,878
Amortization of intangible assets	302	557
Depreciation of tangible assets	3,279	2,258
Profit or loss on disposal of intangible and tangible assets	0	61
Change of reserves on inventories	1,325	3,087
Change of reserves for bad debts	-188	58
Non-cash income from the reversal of pension accruals	0	0
Other non-cash effective income and expenses	100	41
Change in inventories	-1,729	-8,851
Change in contract assets	-3,304	-7,801
Change in trade receivables	7,826	9,133
Change in other assets	-1,533	-132
Change in pension provisions	297	30
Change in trade payables	412	-1,644
Change in contract liabilities	10,638	-2,312
Change in other liabilities and other provisions	-269	-4,838
Change of tax assets and tax liabilities	5,738	-2,863
Cash flow from operating activities	23,252	-15,094

<i>in € thousand</i>	01.01.2020 - 30.06.2020	01.01.2019 - 30.06.2019
Disbursements for other tangible assets	-2,522	-3,431
Disbursements for intangible assets	-291	-348
Purchases of current available-for-sale securities	-3,280	0
Cash flow from investing activities	-6,093	-3,779
Repayment of bank loans	-9,523	-500
Increase of bank loans	0	5,000
Repayment of leasing liabilities	-1,413	-406
Change in other financial debt	0	0
Cash flow from financing activities	-10,936	4,094
Adjustments to funds caused by exchange-rate fluctuations	2	7
Change in cash and cash equivalents	6,225	-14,772
Funds at beginning of the year	10,280	30,672
Funds at end of the period	16,505	15,900

- + Operating Cash Flow improved significantly from € 15,1mio. to €23,3 mio. due to
 - reduced accounts receivables (-€7,8mio.)
 - tax reimbursements (€5,7mio)
 - Change in accounts payable and contract liabilities (+€0,4mio. +€10,6mio.)

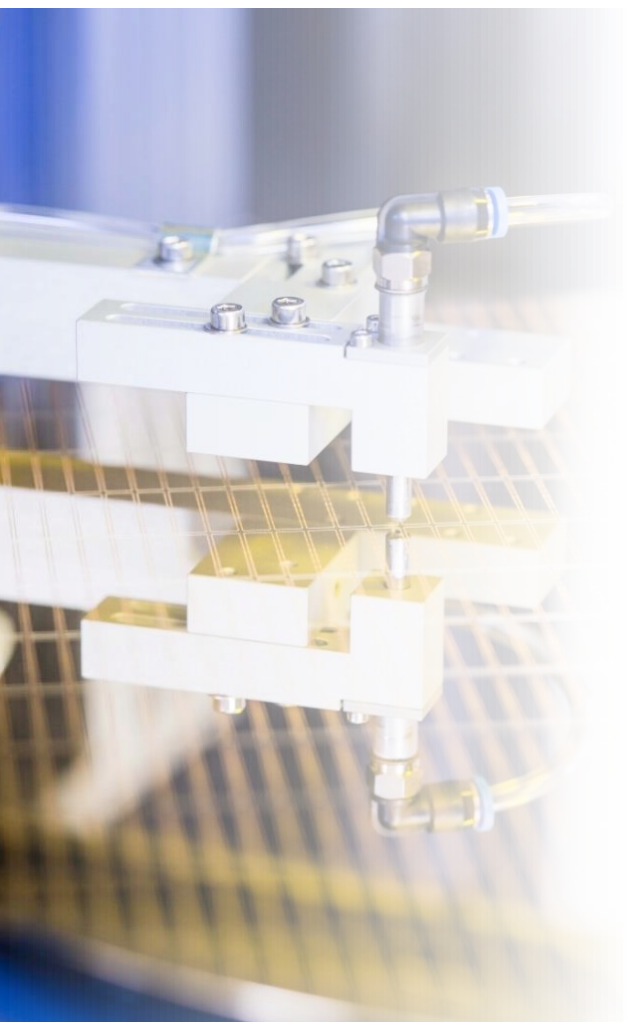
- + Free Cash Flow: increased significantly from - €18,9 mio. to + €17,2 mio.

- + Positive market outlook but impacted by COVID-19 uncertainties
- + Economic development not easy to foresee

But:

- + Clear signal for need to invest in broadband communication systems
- + Significant increase in demand from telecom market
- + Future demand driven by emerging technologies like 5G, IoT, high-performance computing, augmented reality, artificial intelligence, autonomous driving etc.
- + Customers still pushing for shorter delivery times

Positive outlook while keeping focus on supply chain and delivery



GUIDANCE *

<i>in € mio.</i>	Q3+Q4 2020	FY 2020	
		Min	Max
Order entry	>90		
Sales		240	260
EBIT margin		3%	5%

*) guidance might be highly impacted by effects from COVID-19 virus pandemic