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QUARTERLY REPORT
JANUARY 1 – SEPTEMBER 30,
2022

KEY FIGURES

<i>in € million</i>	Q3 / 2022	Q3 / 2021	Change	9 Months / 2022	9 Months / 2021	Change
Business Development						
Order entry	142.5	101.0	41.1%	373.3	253.8	47.1%
Order backlog as of Sep 30	--	--	--	377.3	185.4	103.5%
Total sales	70.5	70.0	0.7%	195.2	188.5	3.6%
Gross profit	24.4	27.4	-10.9%	68.2	68.9	-1.0%
Gross profit margin	34.6%	39.1%	-4.5%-Points	34.9%	36.5%	-1.6%-Points
Cost of sales	46.1	42.6	8.3%	127.0	119.6	6.2%
Research and Development costs	5.6	5.3	5.8%	18.2	16.1	13.1%
EBITDA	8.3	11.7	-29.0%	17.9	23.5	-23.8%
EBITDA margin	11.8%	16.7%	-4.9%-Points	9.2%	12.5%	-3.3%-Points
EBIT	5.9	9.7	-39.2%	11.0	17.7	-37.8%
EBIT margin	8.4%	13.9%	-5.5%-Points	5.6%	9.4%	-3.8%-Points
Earnings after tax	3.6	7.1	-48.8%	7.2	12.1	-40.2%
Earnings per share, basic (in €)	0.19	0.37	--	0.38	0.63	--
Balance sheet and cash flow						
Equity	--	--	--	165.1	150.0	10.0%
Equity ratio	--	--	--	48.4%	57.9%	-9.5%-Points
Balance sheet total	--	--	--	341.2	259.1	31.7%
Net cash	--	--	--	52.2	19.8	163.7%
Free Cashflow	11.3	-1.8	--	17.4	0.2	--
Further key figures						
Investments	2.5	1.5	68.9%	6.1	5.4	13.6%
Investment ratio	3.6%	2.1%	1.5%-Points	3.1%	2.9%	0.2%-Points
Depreciation	2.4	2.0	20.4%	6.9	5.7	21.2%
Employees as of Sep 30	--	--	--	1,221	1,148	6.4%

DR. BERND SCHULTE, CHIEF EXECUTIVE OFFICER OF SÜSS MICROTEC SE:*

“We are pleased that we were not only able to confirm the positive trend in order entry in the third quarter of 2022, but also achieve the strongest quarter in the Company’s history with EUR 142.5 million in orders despite a volatile environment fraught with political tension. It is worth noting that all divisions contributed double-digit growth rates to order entry, both in the past quarter and over the last nine months. The Photomask Equipment and Bonder divisions in particular recorded very strong demand for mask cleaners and automated bonders for high-volume production. Our order backlog will thus keep utilization of production capacity high in 2023 – and partly beyond the coming year.”

*Dr. Bernd Schulte serves as Chief Executive Officer of SÜSS MicroTec SE from October 17, 2022 to December 31, 2022. During this time, his mandate as member of the Supervisory Board of SÜSS MicroTec SE will be temporarily suspended. He will provisionally serve on the Management Board while Dr. Goetz M. Bendele takes a temporary leave from his Management Board position to care for a seriously ill family member until December 31, 2022. After this time, both intend to return to their respective previous positions on the Management Board and Supervisory Board as of January 1, 2023.

CONTENTS

- Business Development in the Third Quarter and First Nine Months of 2022** 4

- Financial Report** 11
 - Consolidated Statement of Income (IFRS)..... 11
 - Statement of Comprehensive Income (IFRS)..... 12
 - Consolidated Statement of Financial Position (IFRS)..... 13
 - Consolidated Statement of Cash Flows (IFRS)..... 14
 - Statement of Changes in Equity (IFRS)..... 16
 - Segment Reporting (IFRS)..... 17

- Legal Structure** 18

- Financial Calendar / Contact / Imprint** 19

BUSINESS DEVELOPMENT IN THE THIRD QUARTER AND FIRST NINE MONTHS OF 2022

We once again succeeded in increasing demand in all divisions and winning numerous orders in the third quarter of 2022. Order entry in the months from July to September 2022 amounted to EUR 142.5 million, making it the strongest quarter in the Company's history in terms of orders. This represented an increase of 41.1 percent over the previous year's figure of EUR 101.0 million. The increase was driven by strong demand in the Photomask Equipment division, among other factors. Our technology in this division enables the semiconductor industry to clean various kinds of photomasks – from standard photomasks to state-of-the-art extreme ultraviolet lithography photomasks (EUV). We also fortunately booked significant double-digit year-on-year growth in order entry in the Lithography, Bonders and Micro-optics divisions.

Sales in the third quarter of 2022 reached EUR 70.5 million, thus slightly exceeding the EUR 70.0 million achieved in the previous year's quarter. Once again, stronger growth momentum was stymied by persistent and significant delivery delays for a large number of purchased parts and components. Last quarter, we delivered several systems to our customers without recognizing the corresponding revenue by September 30, 2022. This happened because certain functionally necessary components were not delivered with the equipment but will be delivered later in consultation with the customers and incorporated into the systems as part of the installation at the customer's site. This postponed revenue recognition. The primary reasons for the disrupted supply chains are COVID lockdowns in China, the ongoing war in Ukraine, freight logistics delays, and peaks in demand as companies build up reserve stocks.

At EUR 5.9 million, EBIT for the third quarter of 2022 was significantly lower than the amount of EUR 9.7 million in the previous year. The decline – which occurred amid comparable quarterly sales – was primarily attributable to an increase of approximately EUR 3.5 million in production costs due to recent hikes in labor and material costs. As the price increases implemented in 2022 do not have a retroactive effect on orders placed previously, it was therefore not possible to pass on these additional costs in full to these customers. Further reasons are a change in the product mix, and missing margins due to delayed revenue recognition for systems. The EUR 0.4 million year-on-year decrease in administrative expenses could not fully offset the cost increases in sales (EUR +0.6 million) and research and development (EUR +0.3 million). In addition, earnings in the third quarter of 2021 were positively impacted by an extraordinary effect of EUR 1.5 million because impairment losses were reversed for two UV projection scanners in the Lithography division that had previously been written off. The quarterly earnings corresponded to an EBIT margin of 8.4 percent (previous year: 13.9 percent). Earnings after taxes (EAT) declined to EUR 3.6 million (previous year: EUR 7.1 million). Basic earnings per share (EPS) totaled EUR 0.19 (previous year: EUR 0.37).

We increased incoming orders 47.1 percent to EUR 373.3 million in the first nine months of the year (previous year: EUR 253.8 million). It should be noted that order entry was well above EUR 100 million in all three quarters. The Bonder (+99.4 percent) and Photomask Equipment (+88.0 percent) divisions posted particularly significant increases in order entry. The Lithography and Micro-optics divisions recorded double-digit growth rates as well. The increase was fortunately spread across all three regions.

While order entry in Europe rose from EUR 45.7 million to EUR 59.9 million, new business in North America doubled from EUR 31.3 million to EUR 62.5 million. In Asia, order entry climbed from EUR 176.8 million to EUR 250.9 million, partly due to continued increases in demand for photomask equipment. It should be noted that order entry and thus sales are generally made up of large and, in some cases, very customer-specific systems. This can sometimes result in significant fluctuations in sales during the year, which may in turn affect the gross profit margin and earnings.

The order backlog increased to EUR 377.3 million as of September 30, 2022 (September 30, 2021: EUR 185.4 million), supported by very strong order entry, extended lead times, and delays in revenue recognition. The order backlog in all the divisions will keep utilization of production capacity high in 2023 – and beyond the coming year, in some cases.

Sales have not kept pace with the extremely positive order entry this year due to the aforementioned supply chain problems. We have shipped approximately EUR 16 million in equipment to our customers for which no revenue had been recognized as of September 30, 2022. Further systems, corresponding to unrecognized revenue of around EUR 5 million, are ready for delivery following receipt of a small number of supplier components which are still missing. These projects totaling approximately EUR 21 million will be recognized as revenue in the coming months once they are completed and final customer acceptance has been obtained. Until that time, the production costs of these systems will be carried on the balance sheet as current assets. The profit margins on these customer orders will not be recognized in profit or loss until the revenue is recognized. All told, we increased sales a moderate 3.6 percent to EUR 195.2 million in the first nine months of the 2022 fiscal year (previous year: EUR 188.5 million). In regional terms, much of the increase was driven by the Asia region, where sales grew from EUR 125.8 million to EUR 137.3 million. In contrast, sales declined in Europe (from EUR 41.4 million to EUR 37.5 million) and North America (from EUR 21.3 million to EUR 20.4 million).

At EUR 11.0 million, EBIT in the first nine months of the 2022 fiscal year was significantly lower than the previous year's figure of EUR 17.7 million. The EBIT margin was 5.6 percent (previous year: 9.4 percent). The reasons are increases in the production costs due to higher labor and material prices, which we – due to the delayed effect of the successfully implemented price increases – could not pass on in full to our customers, as well as a change in the product mix. In addition, other operating expenses and income produced a net negative effect of EUR 2.5 million. One particularly negative impact came from foreign currency effects in connection with the US dollar. The quarterly comparison should also take into account a positive extraordinary effect of EUR 1.5 million from the third quarter of 2021 due to the reversal of impairment losses for two UV projection scanners in the Lithography division that had previously been written off. We increased our research and development expenses from EUR 16.1 million to EUR 18.2 million in the reporting period in order to modernize our product portfolio and support future growth in promising markets such as hybrid bonding. The R&D ratio increased from 8.5 percent to 9.3 percent as a result. Earnings after taxes (EAT) fell to EUR 7.2 million (previous year: EUR 12.1 million). The basic earnings per share (EPS) totaled EUR 0.38 (previous year: EUR 0.63).

Free cash flow increased further in the third quarter and amounted to EUR 17.4 million after nine months of 2022 (previous year: EUR 0.2 million). The initiatives we launched to increase customer prepayment rates and the high order entry significantly increased customer prepayments, which more than offset the rise in inventory reserves and cash outflows for financial investments. The net cash position improved from EUR 19.8 million as of September 30, 2021, to EUR 52.2 million as of September 30, 2022.

In addition to ongoing supply chain problems, energy uncertainty is increasingly impacting the economy. Major risks are presented by rising energy prices and a gas supply situation that is affected by the geopolitical crisis between the West and Russia. We have carefully assessed our situation in this environment and – as previously described in the half-year report – promptly taken appropriate countermeasures to address risks. One example is the negotiation of long-term supply contracts with fixed prices. The actual financial impact is still hard to estimate at the moment.

BUSINESS DEVELOPMENT IN THE INDIVIDUAL DIVISIONS

Lithography Division

The Lithography division includes the development, manufacture, and sale of the mask aligner and UV projection scanner product lines, coater/developer products, nanoimprint equipment, and semi- and fully-automated systems for inkjet printing-based coating processes. These product lines are manufactured in Germany at the locations in Garching, near Munich, and in Sternerfels, as well as at the Hsinchu location in Taiwan.

Lithography Division Key Figures

<i>in € million</i>	Q3 2022	Q3 2021	9M 2022	9M 2021
Order entry	55.6	48.2	163.3	134.0
Sales*	37.8	41.1	105.9	113.1
Gross Profit	15.9	17.4	41.8	42.0
Gross Profit Margin	42.2%	42.4%	39.5%	37.1%
EBIT	4.8	7.5	9.7	15.3
EBIT-Margin	12.7%	18.3%	9.1%	13.5%
Net assets	--	--	61.4	61.5

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

Order entry in the Lithography division increased a significant 21.9 percent year-on-year to EUR 163.3 million in the first nine months of the year. One major reason for the increase was strong demand for 300mm and 200mm coaters and developers for production use. These systems accounted for around 40 percent of the division's order entry. In addition, new business with mask aligners and bond aligners for laboratory applications, including the MA/BA6 Gen4 and MA/BA8 Gen4, as well as UV projection scanners, has performed very favorably this year. Division sales were down 6.3 percent year-on-year due to the supply chain issues described in the business development section. The gross profit margin in the Lithography division rose from 37.1 percent to 39.5 percent as the product mix shifted towards high-margin mask aligners. Despite the improved gross margin, division earnings decreased from EUR 15.3 million to EUR 9.7 million, resulting in an EBIT margin of 9.1 percent. The decline in earnings is attributable to several factors. The year-on-year reduction in sales of

EUR 7.2 million had a negative impact, as did the approximately EUR 2 million increase in research and development expenditure. In addition, as in the other three divisions, indirect costs for management, marketing and insurance were allocated in a manner that more closely reflected the source of the costs. This change reduced division earnings by EUR 3.3 million compared to the previous year. In addition, the division earnings for the first nine months of 2021 were positively influenced by an extraordinary effect of EUR 1.5 million due to the reversal of impairment losses on materials previously written off after receiving orders for two UV projection scanners.

Bonder Division

The Bonder division comprises the development, production, and sale of the wafer bonding product line. Manufacturing is located at our largest production site in Sternenfels. Markets addressed by the bonder systems include microelectromechanical systems (MEMS), compound semiconductors, and 3D TSV integration.

Bonder Division Key Figures

<i>in € million</i>	Q3 2022	Q3 2021	9M 2022	9M 2021
Order entry	21.5	16.6	66.0	33.1
Sales*	4.9	10.1	25.8	21.7
Gross Profit	0.0	3.9	7.1	8.1
Gross Profit Margin	0.3%	39.0%	27.7%	37.5%
EBIT	-2.5	1.5	-2.0	0.5
EBIT-Margin	-51.6%	14.7%	-7.6%	2.4%
Net assets	--	--	24.1	27.9

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

The Bonder division continued the positive trend in order entry as it increasingly exploited its potential. New business almost doubled due to vibrant demand for automated bonders for high-volume production. Division sales also performed well, increasing 18.9 percent to EUR 25.8 million in the first nine months (previous year: EUR 21.7 million). The increase was driven in equal measure by equipment for permanent and temporary bonding. Sales would have been higher were it not for the fact that equipment worth EUR 5.5 million could not be shipped or finally accepted and so the revenue will be recognized later. The gross profit margin was 27.7 percent in the first three quarters and came in below the previous year's figure due to recent increases in production costs, largely as a result of longer lead times and unplanned additional work. EBIT declined as a consequence of overall lower gross profit, expansion-related increases in selling and administration costs, and an impairment loss of EUR 0.6 million on an evaluation tool. EBIT for the first nine months amounted to EUR -2.0 million (previous year: EUR 0.5 million). The EBIT margin of -7.6 percent was unsatisfactory, after having been at least slightly positive at 2.4 percent in the same period of the previous year. We expect sales and earnings to improve significantly next year based on a sustained improvement in our orders position for automated bonders and the easing of supply chain issues.

Photomask Equipment Division

The Photomask Equipment division, located at the Sternenfels site, comprises the development, manufacture, and sale of specialized tools for the cleaning and processing of photomasks for the semiconductor industry. This is the only division in which SÜSS MicroTec is active on the front end.

Photomask Equipment Division Key Figures

<i>in € million</i>	Q3 2022	Q3 2021	9M 2022	9M 2021
Order entry	53.6	28.8	116.2	61.8
Sales*	19.4	12.2	34.4	33.5
Gross Profit	5.9	3.8	10.8	11.0
Gross Profit Margin	30.5%	31.2%	31.3%	32.9%
EBIT	4.7	1.9	4.7	5.1
EBIT-Margin	24.2%	15.4%	13.7%	15.2%
Net assets	--	--	-1.3	17.4

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

Order entry in the Photomask Equipment division recorded above-average growth in the first nine months, nearly doubling from EUR 61.8 million to EUR 116.2 million. Strong demand for systems in Asia played a particularly large role in this significant increase. Sales momentum picked up significantly in the third quarter as growth reached 59.0 percent once several delayed systems were delivered and final acceptance obtained. This made up for the sales shortfall from the first half of the year and put sales for the first nine months slightly above the prior-year figure. The gross profit margin decreased from 32.9 percent to 31.3 percent in the initial quarters. Division earnings suffered an effect of EUR -0.7 million in the first three quarters of 2022 due to the adoption of a new approach to the allocation of selling and administrative costs that more closely reflected the source of the costs at the end of the 2021 fiscal year. As a result, division earnings decreased from EUR 5.1 million to EUR 4.7 million.

Micro-optics Division

The Micro-optics division includes the activities of the SÜSS MicroTec subsidiary SUSS MicroOptics at the Hauterive location in Switzerland. The production and sales of microlenses and highly specialized optics for a variety of industrial applications are located here.

Micro-optics Division Key Figures

<i>in € million</i>	Q3 2022	Q3 2021	9M 2022	9M 2021
Order entry	11.9	7.0	27.8	23.5
Sales*	9.0	7.1	30.7	21.0
Gross Profit	2.6	1.7	8.5	6.0
Gross Profit Margin	28.7%	24.5%	27.7%	28.4%
EBIT	0.2	-0.1	1.7	0.7
EBIT-Margin	2.7%	-1.8%	5.4%	3.2%
Net assets	--	--	21.7	20.2

*Total sales include internal sales (sales to other segments).

The key figures gross profit margin and EBIT margin are calculated on the basis of total sales.

Order entry in the Micro-optics division was very positive in the third quarter of 2022 and came in EUR 4.9 million, or 70 percent, higher than in the previous year, partly due to new business in medical technology. Order entry for the first nine months of 2022 was up 18.3 percent year-on-year. Sales grew at an above-average rate in the first three quarters, rising from EUR 21.0 million to EUR 30.7 million. The 46.2 percent increase was primarily attributable to orders won and additional production capacity created for applications in the automotive sector. The modified product mix, with a stronger focus on the automotive business, had a negative impact on the gross profit margin due to the highly competitive nature of the industry. It shrank slightly from 28.4 percent to 27.7 percent. We aim to improve yields in the future, in particular through process optimization, and are confident that this will enable us to improve our gross profit margin again. Despite adopting a new approach to the allocation of selling and administrative costs that more closely reflected the source of the costs and resulted in a negative effect of EUR -0.9 million, division earnings improved year-on-year from EUR 0.7 million to EUR 1.7 million.

Others

The Others division represents all other activities as well as costs for central Group functions that generally cannot be attributed to the main divisions. In the first three quarters of 2022, the Others division recorded a negative EBIT of EUR -3.1 million (previous year: EUR -3.9 million). The year-on-year improvement is primarily attributable to the adoption of a new approach to the allocation of indirect management, marketing and insurance costs that more closely reflects the source of the costs, introduced at the end of 2021. In the prior-year period, only attributable IT costs and rents were charged to the divisions. The discontinuation of the commission business, on the other hand, had a negative effect on earnings. While commission income of EUR 1.4 million was generated in 2021, which had a positive effect on earnings, commission income has not been collected at all in 2022 because a commercial agency agreement expired.

OUTLOOK

SÜSS MicroTec succeeded in generating very strong order entry, which significantly exceeded the general market growth rate in the first nine months of 2022. The significant order growth is attributable to the successful expansion of our business relationships with key accounts and the acquisition of relevant new customers, particularly in the Photomask Equipment and Bonder divisions. We are cautiously optimistic about the future trajectory of demand. Delivery times for our equipment have increased significantly due to the ongoing supply shortage situation. The uncertain development of the COVID-19 pandemic and the negative consequences of Russia's war of aggression against Ukraine, including a mounting energy crisis and significantly higher inflation rates, are currently making it more difficult for us to issue estimates for the entirety of 2022.

If energy supplies remain secure and the aforementioned factors, particularly the availability of parts from suppliers, do not deteriorate further, the Company expects sales in the fourth quarter to show at least the same momentum as in the first three quarters of the 2022 fiscal year. Sales revenues in the fourth quarter will depend in particular on customer acceptance and the associated revenue recognition for equipment that has been or is about to be delivered. We thus expect to achieve the lower part of our forecast sales range of EUR 270 million to EUR 300 million. For the EBIT margin, we expect to reach the lower end of the forecast range of 8.5% to 10.5%. We thus confirm our forecast for the full year 2022 and have narrowed down our target expectations within the defined ranges.

Garching, Germany, November 2022

Dr. Bernd Schulte
Chief Executive Officer
(CEO)

Oliver Albrecht
Chief Financial Officer
(CFO)

Dr. Thomas Rohe
Chief Operations Officer
(COO)

CONSOLIDATED STATEMENT OF INCOME (IFRS)

<i>in € thousand</i>	07/01/2022 - 09/30/2022	07/01/2021 - 09/30/2021	01/01/2022 - 09/30/2022	01/01/2021 - 09/30/2021
Sales	70,466	70,034	195,237	188,501
Cost of sales	-46,091	-42,588	-127,025	-119,613
Gross profit	24,375	27,446	68,212	68,888
Selling costs	-6,605	-5,999	-19,235	-17,563
Research and development costs	-5,648	-5,306	-18,207	-16,052
Administration costs	-5,410	-5,832	-16,710	-16,961
Other operating income	3,263	700	6,744	2,718
Other operating expenses	-4,114	-1,292	-9,803	-3,302
Analysis of net income from operations (EBIT):				
EBITDA (Earnings before Interest and Taxes, Depreciation and Amortization)	8,309	11,744	17,909	23,476
Depreciation and amortization of tangible assets, intangible assets and investments in subsidiaries	-2,448	-2,027	-6,908	-5,748
Net income from operations (EBIT)	5,861	9,717	11,001	17,728
Financial income	89	1	93	3
Financial expense	-79	-136	-348	-297
Financial result	10	-135	-255	-294
Profit / loss from continuing operations before taxes	5,871	9,582	10,746	17,434
Income taxes	-2,252	-2,502	-3,513	-5,309
Profit / loss from continuing operations	3,619	7,080	7,233	12,125
Thereof equity holders of SUSS MicroTec	3,619	7,080	7,233	12,125
Thereof non-controlling interests	0	0	0	0
Earnings per share (basic)				
Earnings per share in €	0.19	0.37	0.38	0.63
Earnings per share (diluted)				
Earnings per share in €	0.19	0.37	0.38	0.63

STATEMENT OF COMPREHENSIVE INCOME (IFRS)

<i>in € thousand</i>	01/01/2022 - 09/30/2022	01/01/2021 - 09/30/2021
Net profit / loss	7,233	12,125
Items that are not reclassified to profit and loss		
Remeasurements on defined benefit pension plans	0	0
Deferred taxes	0	0
Other income after tax for items that are not reclassified as an expense or income	0	0
Items that will be reclassified to profit and loss in later periods		
Foreign currency adjustment	4,023	1,379
Cash flow hedges	0	0
Deferred taxes	0	0
Other income after tax for items that will be reclassified to profit and loss in later periods	4,023	1,379
Total income and expenses recognized in equity	4,023	1,379
Total income and expenses reported in the reporting period	11,256	13,504
Thereof equity holders of SUSS MicroTec SE	11,256	13,504
Thereof non-controlling interests	0	0

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (IFRS)

<i>in € thousand</i>	09/30/2022	12/31/2021
Assets		
NON-CURRENT ASSETS	77,244	70,316
Intangible assets	5,644	5,557
Goodwill	18,782	18,449
Tangible assets	50,621	44,506
Other assets	419	364
Deferred tax assets	1,778	1,440
CURRENT ASSETS	263,927	208,850
Inventories	146,974	99,549
Trade receivables	13,245	15,605
Contract assets	21,870	31,820
Other financial assets	210	1,356
Current tax assets	32	38
Cash and cash equivalents	63,559	52,075
Other assets	8,043	8,407
TOTAL ASSETS	341,171	279,166

<i>in € thousand</i>	09/30/2022	12/31/2021
Liabilities & shareholders' equity		
Equity	165,074	156,876
Subscribed capital	19,116	19,116
Reserves	139,159	134,984
Accumulated other comprehensive income	6,799	2,776
NON-CURRENT LIABILITIES	36,421	29,853
Pension plans and similar commitments	5,818	5,349
Provisions	378	378
Financial debt	6,875	7,813
Financial debt from lease obligations	10,615	7,068
Other liabilities	282	289
Deferred tax liabilities	12,453	8,956
CURRENT LIABILITIES	139,676	92,437
Provisions	5,216	5,426
Tax liabilities	2,794	6,669
Financial debt	1,219	1,212
Financial debt from lease obligations	2,630	2,224
Other financial liabilities	12,444	10,628
Trade payables	20,512	24,444
Contract liabilities	86,742	33,838
Other liabilities	8,119	7,996
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	341,171	279,166

CONSOLIDATED STATEMENT OF CASH FLOWS (IFRS)

<i>in € thousand</i>	01/01/2022 - 09/30/2022	01/01/2021 - 09/30/2021
Net profit / loss (after taxes)	7,233	12,125
Amortization of intangible assets	685	497
Depreciation of tangible assets	6,223	5,251
Profit or loss on disposal of intangible and tangible assets	27	57
Change of reserves on inventories	3,833	3,095
Change of reserves for bad debts	1,823	-737
Non-cash income from the reversal of pension accruals	0	0
Other non-cash effective income and expenses	1,836	482
Change in inventories	-50,432	-26,317
Change in contract assets	10,346	-1,031
Change in trade receivables	977	1,762
Change in other assets	1,455	-4,738
Change in pension provisions	226	12
Change in trade payables	-4,259	4,812
Change in contract liabilities	52,602	3,979
Change in other liabilities and other provisions	1,625	1,740
Change of tax assets and tax liabilities	-710	4,598
Cash flow from operating activities	33,490	5,587

<i>in € thousand</i>	01/01/2022 - 09/30/2022	01/01/2021 - 09/30/2021
Disbursements for other tangible assets	-5,373	-4,649
Disbursements for intangible assets	-761	-763
Disbursements of current available-for-sale securities	-9,994	0
Cash flow from investing activities	-16,128	-5,412
Repayment of bank loans	-938	-1,115
Increase of bank loans	0	0
Repayment of leasing liabilities	-2,005	-1,316
Change in other financial debt	7	0
Dividends paid	-3,058	0
Cash flow from financing activities	-5,994	-2,431
Adjustments to funds caused by exchange-rate fluctuations	116	222
Change in cash and cash equivalents	11,484	-2,034
Funds at beginning of the year	52,075	40,827
Funds at end of the period	63,559	38,793
Cash flow from operating activities includes:		
Interest paid during the period	170	203
Interest received during period	24	0
Tax paid during the period	539	514
Tax refunds during the period	0	0

STATEMENT OF CHANGES IN EQUITY (IFRS)

<i>in € thousand</i>	Subscribed capital	Additional paid-in capital	Earnings reserve	Retained earnings	Accumulated other comprehensive income				Total equity attributable to shareholders of SÜSS MicroTec SE
					Items that will not be reclassified to profit or loss		Items that will be reclassified to profit or loss in later periods		
					Remeasurements on defined benefit pension plans	Deferred taxes	Foreign currency adjustment	Deferred taxes	
As of January 01, 2021	19,116	55,822	202	62,945	-3,845	1,004	1,260	-	136,504
Net income / loss	-	-	-	12,125	-	-	-	-	12,125
Total income and expenses recognized in equity	-	-	-	-	-	-	1,379	-	1,379
Total comprehensive income / loss	-	-	-	12,125	-	-	1,379	-	13,504
As of September 30, 2021	19,116	55,822	202	75,070	-3,845	1,004	2,639	-	150,008
As of January 01, 2022	19,116	55,822	202	78,960	-2,469	662	4,583	-	156,876
Net income / loss	-	-	-	7,233	-	-	-	-	7,233
Total income and expenses recognized in equity	-	-	-	-	-	-	4,023	-	4,023
Dividends paid	-	-3,058	-	-	-	-	-	-	-3,058
Total comprehensive income / loss	-	-3,058	-	7,233	-	-	4,023	-	8,198
As of September 30, 2022	19,116	52,764	202	86,193	-2,469	662	8,606	-	165,074

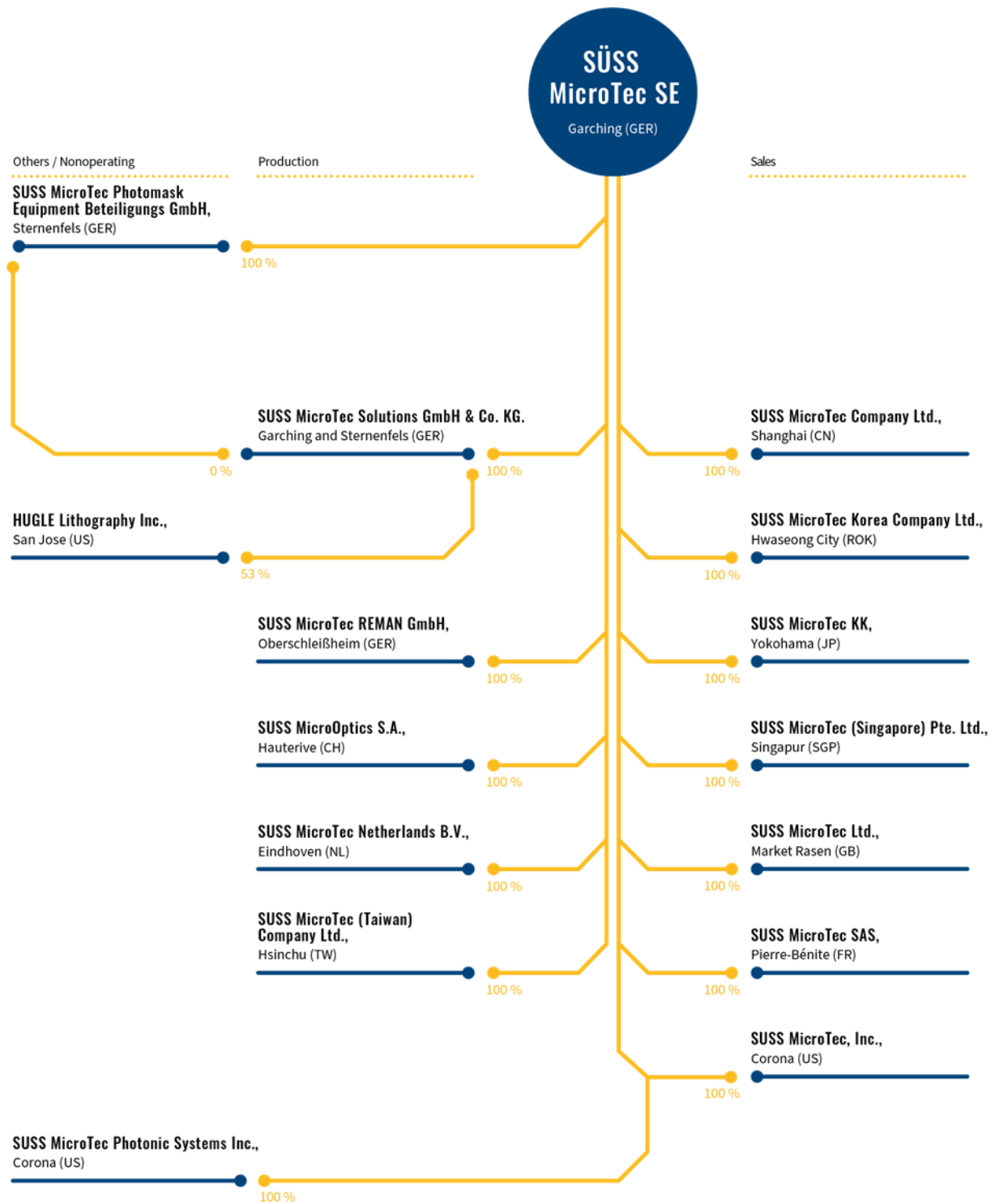
SEGMENT REPORTING (IFRS)

in € thousand	Lithography		Bonder		Photomask-Equipment		Micro-optics		Other		Consolidation effects		Total	
	9M / 2022	9M / 2021	9M / 2022	9M / 2021	9M / 2022	9M / 2021	9M / 2022	9M / 2021	9M / 2022	9M / 2021	9M / 2022	9M / 2021	9M / 2022	9M / 2021
External Sales	105,846	112,660	25,785	21,713	34,443	33,379	29,117	19,349	46	1,400	-	-	195,237	188,501
Internal Sales	92	448	-	15	-	80	1,568	1,666	-	-	-1,660	-2,209	-	-
Total Sales	105,938	113,108	25,785	21,728	34,443	33,459	30,685	21,015	46	1,400	-1,660	-2,209	195,237	188,501
Gross profit	41,812	42,028	7,141	8,149	10,782	10,993	8,497	5,965	-20	1,753	-	-	68,212	68,888
Gross profit margin	39.5%	37.2%	27.7%	37.5%	31.3%	32.9%	27.7%	28.4%	-43.5%	125.2%			34.9%	36.5%
Other segment expenses / income (net)	-32,122	-26,726	-9,106	-7,628	-6,051	-5,896	-6,847	-5,303	-3,085	-5,607			-57,211	-51,160
thereof intersegmen cost allocation (netted)	-5,619	-2,160	-1,113	-401	-1,085	-407	-785	-15	8,602	2,983			-	-
thereof central services of SMT SE	-5,423	-2,160	-1,113	-401	-1,085	-407	-903	-15	8,524	2,983			-	-
Result per segment (EBIT)	9,690	15,302	-1,965	521	4,731	5,097	1,650	662	-3,105	-3,854			11,001	17,728
EBIT margin	9.1%	13.5%	-7.6%	2.4%	13.7%	15.2%	5.4%	3.2%					5.6%	9.4%
Income before taxes	9,667	15,284	-1,971	500	4,727	5,082	1,621	662	-3,298	-4,094			10,746	17,434
Significant non-cash items	-2,350	-1,363	-1,644	-1,221	-620	-195	-1,055	625	-	-1			-5,669	-2,155
Segment assets	124,688	100,229	39,278	38,203	41,080	27,208	33,672	25,918	24,162	20,289	-6,901	-2,399	255,979	209,448
thereof goodwill	18,782	18,403	-	-	-	-	-	-	-	-			18,782	18,403
Unallocated assets													85,192	49,625
Total assets													341,171	259,073
Segment liabilities	-63,280	-38,732	-15,127	-10,308	-42,379	-9,806	-11,956	-5,668	-2,208	-2,229	6,901	2,399	-128,049	-64,344
Unallocated liabilities													-48,048	-44,721
Total liabilities													-176,097	-109,065
Depreciation and amortization	1,686	2,474	364	246	1,204	171	2,509	1,786	1,145	1,071			6,908	5,748
thereof scheduled	1,686	2,474	364	246	1,204	171	2,509	1,786	1,145	1,071			6,908	5,748
thereof impairment loss	-	-	-	-	-	-	-	-	-	-			-	-
Capital expenditure	1,124	1,882	260	327	361	230	3,447	1,985	942	988			6,134	5,412
Employees as of September 30	625	707	192	108	203	160	163	134	38	39			1,221	1,148

Segment information by region

in € thousand	Sales		Capital expenditure		Assets (without Goodwill)	
	9M / 2022	9M / 2021	9M / 2022	9M / 2021	9M / 2022	9M / 2021
EMEA	37,543	41,380	5,824	4,806	213,684	174,276
North-America	20,366	21,279	14	177	7,706	4,792
Asia and Pacific	137,328	125,842	296	429	18,246	12,620
Consolidation effects	-	-	-	-	-2,439	-643
Total	195,237	188,501	6,134	5,412	237,197	191,045

LEGAL STRUCTURE



FINANCIAL CALENDAR 2023

Annual Report 2022	March 31, 2023
Quarterly Report 2023 (Q1)	May 11, 2023
Shareholders' Meeting 2023	May 31, 2023
Interim Report 2023	August 3, 2023
Quarterly Report 2023 (Q3)	November 9, 2023

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Forward-looking statements: Interim reports include forward-looking statements. Forward-looking statements do not present historical facts but include statements about expectations and the views of the management of SÜSS MicroTec SE. These statements are based on current plans, estimates, and forecasts of the Company's management. Investors should not rely on these statements unreservedly. Forward-looking statements are to be understood in the context of the time at which they were made. The Company does not assume any obligation to update the forward-looking statements included in this report as a result of new information or future events. The Company's obligation to comply with its statutory responsibilities regarding information and reporting remains unaffected. Forward-looking statements always involve risks and uncertainties. A large number of factors that are described in this report could cause actual events to deviate substantially from the forward-looking statements included in this report.

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