

March 30, 2026

Conference Call FY 2025

Disclaimer

This presentation contains forward-looking statements relating to the business, financial performance and earnings of SUSS MicroTec SE and its subsidiaries and associates.

Forward-looking statements are based on current plans, estimates, projections and expectations and are therefore subject to risks and uncertainties, most of which are difficult to estimate and which in general are beyond the control of SUSS MicroTec SE. Consequently, actual developments as well as actual earnings and performance may differ materially from those which explicitly or implicitly assumed in the forward-looking statements.

SUSS MicroTec SE does not intend or accept any obligation to publish updates of these forward-looking statements.

Agenda

01 Key Messages Q4 and FY 2025

02 Key Financial Figures FY 2025

03 Outlook 2026

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All key financial indicators in line with the most recent guidance – sales exceeds half a billion euros for the first time

Financial Results

FY 2025

354.3

in € million

Order intake
FY 2025

-16.4% YoY

503.2

in € million

Sales
FY 2025

+12.6% YoY

35.7

in %

Gross profit margin
FY 2025

-3.9pp YoY

13.1

in %

EBIT margin
FY 2025

-3.6pp YoY

Key CEO messages



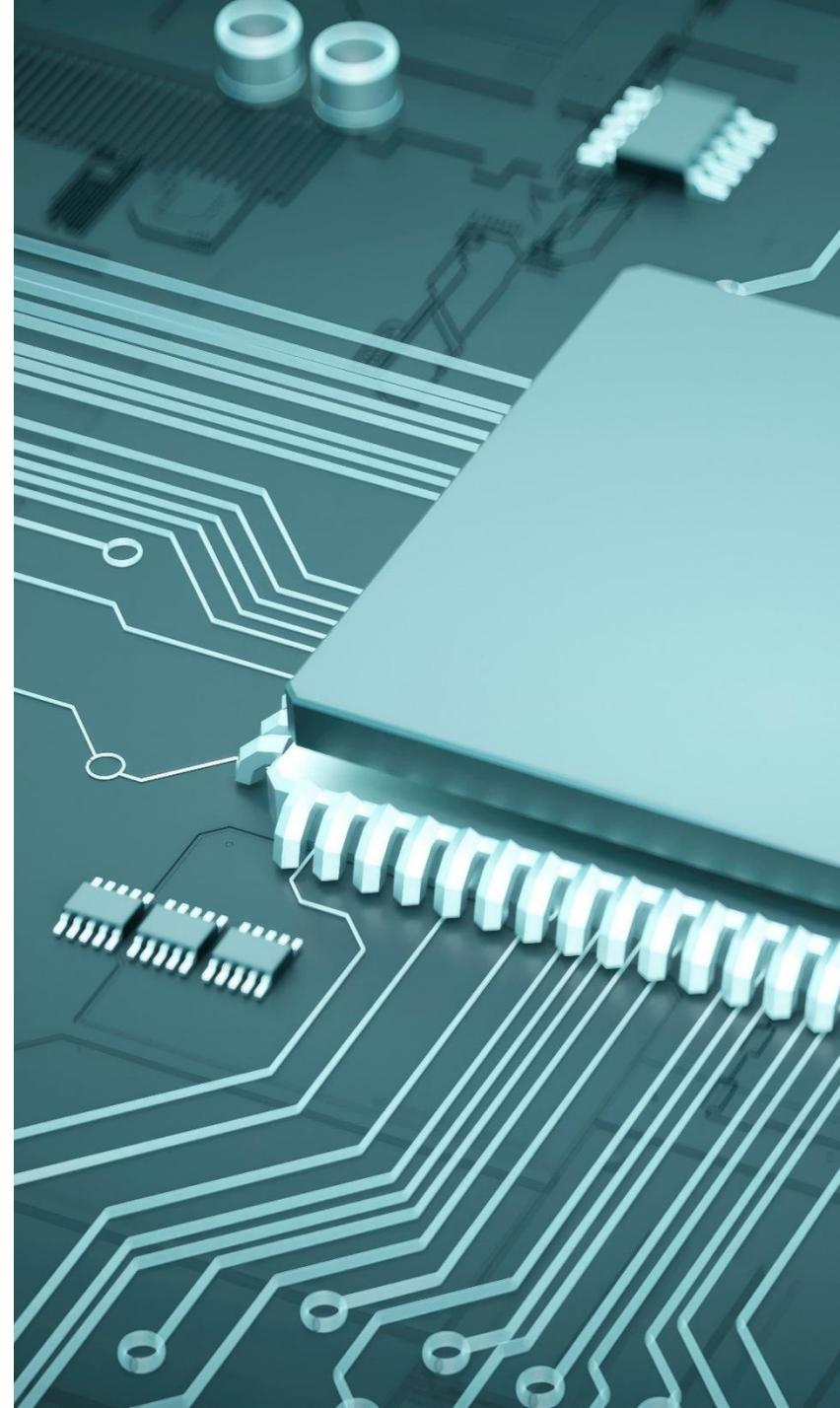
With revenue of €503.2 million, we have surpassed the €0.5 billion mark for the first time. Over the past two years, we have thus increased revenue by ~ €200 million through pure organic growth. **SUSS is a growth company and intends to continue so in the mid-term!**



As expected, the order intake improved significantly in the fourth quarter with €117.5 million. The book-to-bill ratio was ~ 1 between October and December. **This positive customer and order momentum continues into the first quarter of 2026, with AI as the strongest growth driver.**



Profitability in 2025 fell significantly short of our initial expectations – primarily due to factors we explained in detail back in November. As presented at the CMD, **we need the introduction our new innovative solutions and product generations currently in development to achieve a substantial margin improvement.**



Segment Overview FY 2025

Advanced Backend Solutions

in € million	FY 2025	FY 2024
Order intake	274.5	300.2
Order book as of December 31	185.4	271.7
Sales	349.7	315.9 ¹
Gross profit	115.4	132.2 ¹
Gross profit margin	33.0%	41.9% ¹
EBIT	28.6	59.8 ¹
EBIT margin	8.2%	18.9% ¹

- Order intake below PY, with orders distributed relatively evenly across the three product lines. While demand for Imaging Systems increased compared to 2024, particularly due to CoWoS-related orders for our UV projection scanner, orders for our temporary bonding/debonding equipment only picked up since Q4 2025.
- Sales growth of 10.7% vs. 2024, with Bonding Systems as the largest contributor in absolute terms, though it declined compared to PY; Imaging and Coating systems with exceptional year-on-year growth rates (both > +50%).
- Profitability clearly below 2024 level, mainly due to a less favorable product and customer mix, a temporary increase in ramp-up support for our customers, and the establishment of our new fab in Taiwan.

Photomask Solutions

in € million	FY 2025	FY 2024
Order intake	79.8	123.5
Order book as of December 31	81.4	156.7
Sales	153.4	130.8 ¹
Gross profit	62.3	46.5 ¹
Gross profit margin	40.6%	35.6% ¹
EBIT	43.1	26.3 ¹
EBIT margin	28.1%	20.1% ¹

- Thanks to an improved order situation in Q4 2025, we achieved order intake of €79.8 million; orders from Chinese customers down €31 million year-on-year.
- Photomask Solutions segment achieved record sales of €153.4 million (+17.3% YoY) as increased manufacturing capacity and improved lead times allowed to reduce a significant portion of the backlog.
- Significant improvement in gross profit margin (+5.0pp YoY) and EBIT margin (+8.0pp YoY), driven in particular by higher sales volume and a favorable product and customer mix.

¹ Prior year figures have been restated due to changes in accounting policies; details are provided in the notes to the consolidated financial statements

Significantly improved order momentum in the fourth quarter, rather low gross profit margin, and an EBIT margin better than expected

Financial Results

Q4 2025

117.5

in € million

Order intake
Q4 2025

118.8

in € million

Sales
Q4 2025

34.9

in %

Gross profit margin
Q4 2025

9.7

in %

EBIT margin
Q4 2025

Our new production site in Zhubei is fully operational

1

Opening ceremony

The official opening of the new site in Zhubei took place at the end of October 2025.



2

Relocation completed

All teams have been relocated to Zhubei since. The old locations were closed as planned and returned to the landlords by February 2026.



3

New site already in full swing

The first tool “made in Zhubei” was already delivered to a customer back in February.



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Strong sales growth and higher CapEx

in € million	FY 2025	FY 2024	Change
Order intake	354.3	423.7	-16.4%
Order book as of December 31	266.8	428.9 ¹	-37.8%
Sales	503.2	446.7 ¹	+12.6%
Gross profit	179.4	176.8 ¹	+1.5%
Gross profit margin	35.7%	39.6% ¹	-3.9%-Points
Selling, admin and R&D expenses	117.9	99.9 ¹	+18.0%
EBIT	65.9	74.6 ¹	-11.7%
EBIT margin	13.1%	16.7% ¹	-3.6%-Points
Earnings after taxes (continuing operations)	49.5	51.7 ¹	-4.3%
Net profit²	46.1	110.0 ¹	-
EPS basic (in €, continuing operations)	2.59	2.70 ¹	-4.1%
Cash and cash equivalents	98.7	136.2	-27.5%
Net cash	49.1	122.9	-60.0%
Free cash flow (continuing operations)	-22.6	25.0	-
Free cash flow total¹	-26.0	95.4	-
Capital Expenditures	23.2	7.6	-
Employees as of December 31	1,497	1,498	-0.1%

¹ Prior year figures have been restated due to changes in accounting policies; details are provided in the notes to the consolidated financial statements

² including discontinued operations, i.e. MicroOptics business

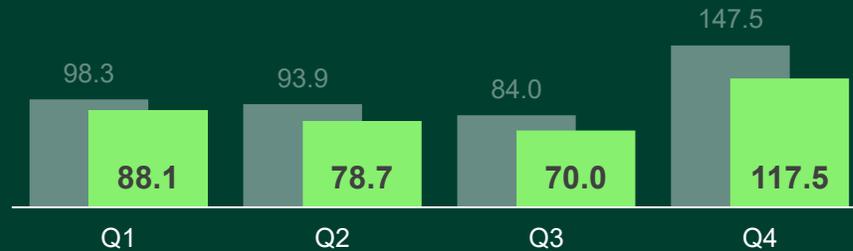
- Order book of €266.8 million, of which the vast majority is scheduled for delivery and revenue recognition in 2026
- Selling, admin and R&D expenses up by 18.0% to €117.9 million (Q4 2025: €31.1m), driven by a deliberate increase in R&D spending on product and technology development, as well as IT and digitalization projects, and the full cost impact of the workforce expansion in 2024
- Significant decline in net cash, mainly due to the deduction of the lease agreement for our new production site in Zhubei (Taiwan) and Capex as well as lower customer prepayments
- Free cash flow (continuing operations) of €-22.6 million (Q4 2025: +€5.6m) only allows to propose a dividend of €0.04 per share
- Increase in CapEx to €23.2 driven by new production site in Zhubei

Order intake has clearly improved in Q4 2025, while profitability has stabilized at a relatively low level

Revenue achieved or exceeded €118 million in all four quarters, demonstrating once again a significant improvement in our Operations capabilities at SUSS.

Order intake

€354.3m (FY 2025)



Sales

€503.2m (FY 2025)



Gross profit margin

35.7% (FY 2025)



EBIT margin

13.1% (FY 2025)



■ 2024 ■ 2025

* Quarterly figures presented as previously reported; not restated.

Improved order situation in both segments, but significant differences in margins in the fourth quarter of 2025

Order intake
(FY 2025)

€354.3m

Sales
(FY 2025)

€503.2m

Gross profit margin
(FY 2025)

35.7%

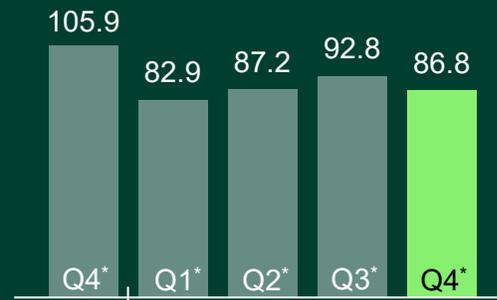
EBIT margin
(FY 2025)

13.1%

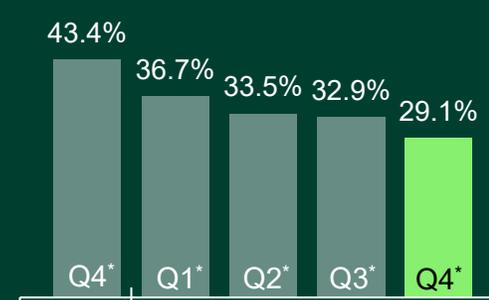
Advanced Backend Solutions



Order intake by quarters



Sales by quarters

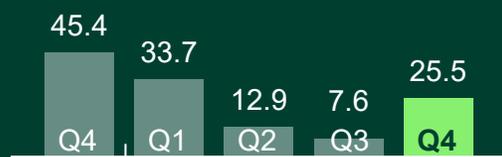


Gross profit margin by quarters



EBIT margin by quarters

Photomask Solutions



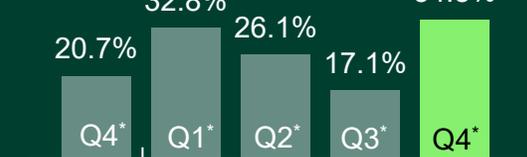
Order intake by quarters



Sales by quarters



Gross profit margin by quarters

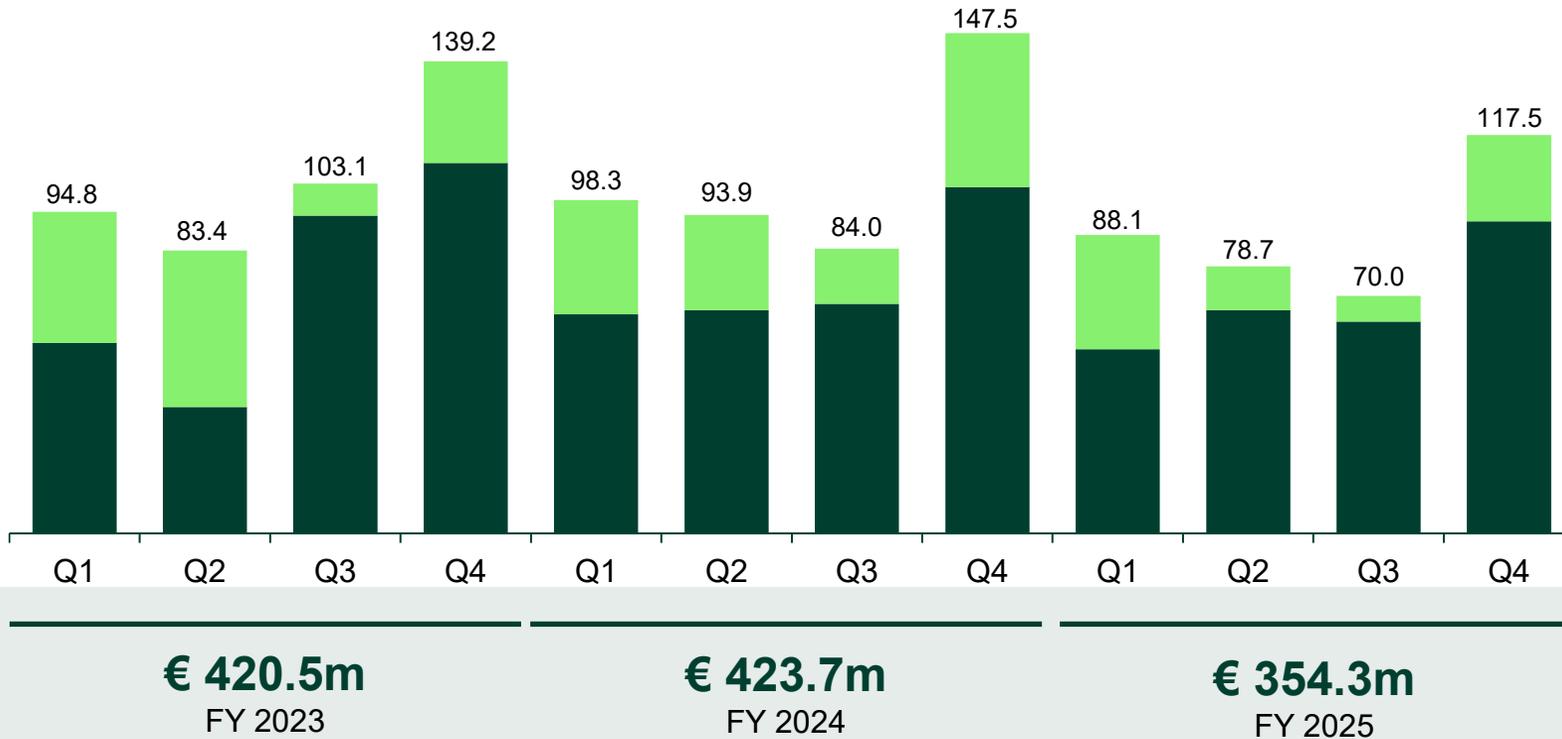


EBIT margin by quarters

* Quarterly figures presented as previously reported; not restated.

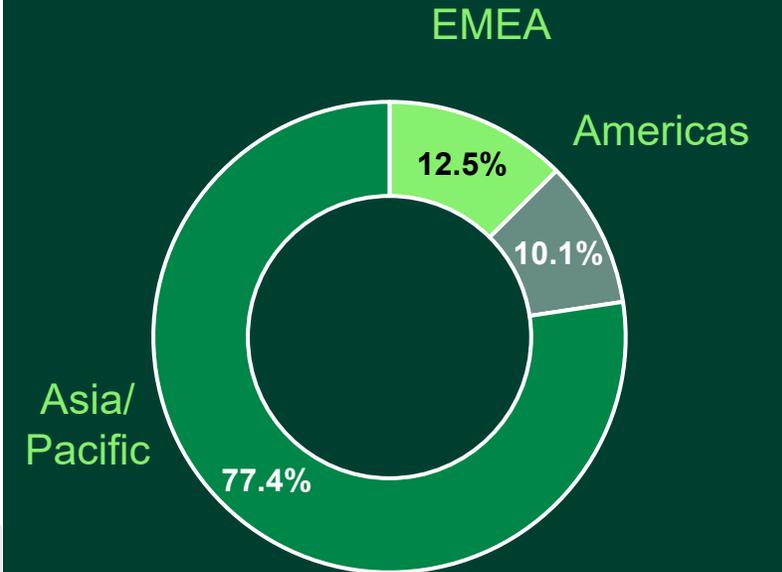
Order Intake by Segment (in € m) and Region (in %)

Book-to-bill ratio
FY 2025: 0.70



■ Advanced Backend Solutions
 ■ Photomask Solutions

Order Intake by Region FY 2025



Right-of-use asset for new Taiwan site impacts balance sheet structure

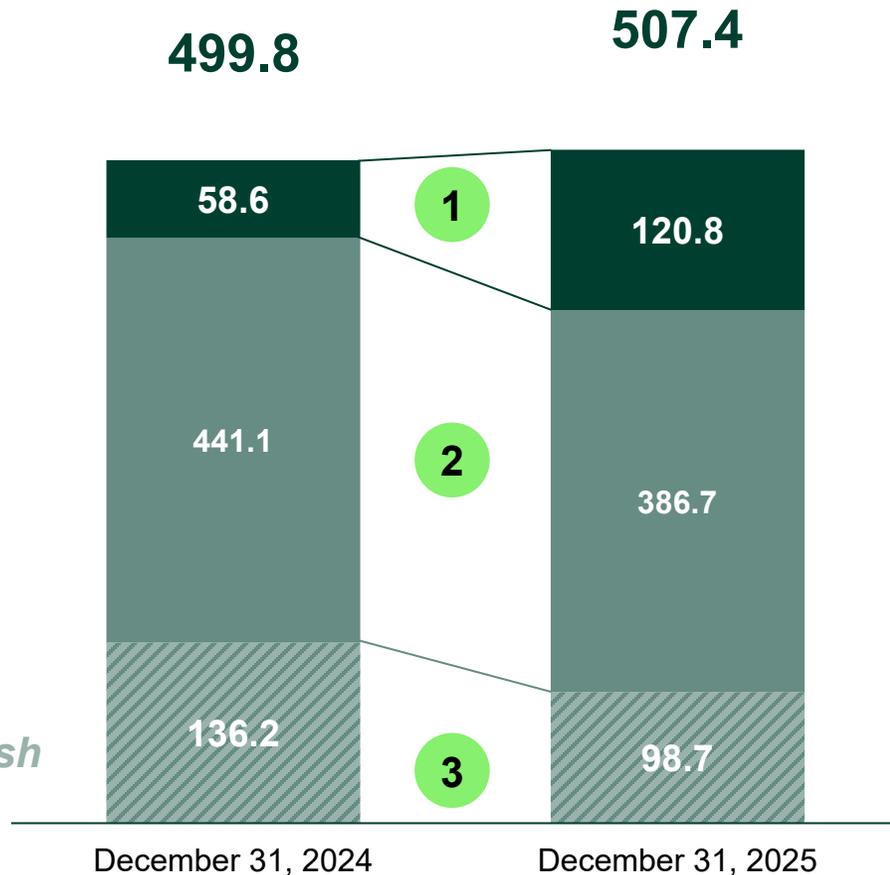
Assets

in € million

Non-current assets

Current assets

Of which
Cash and cash equivalents

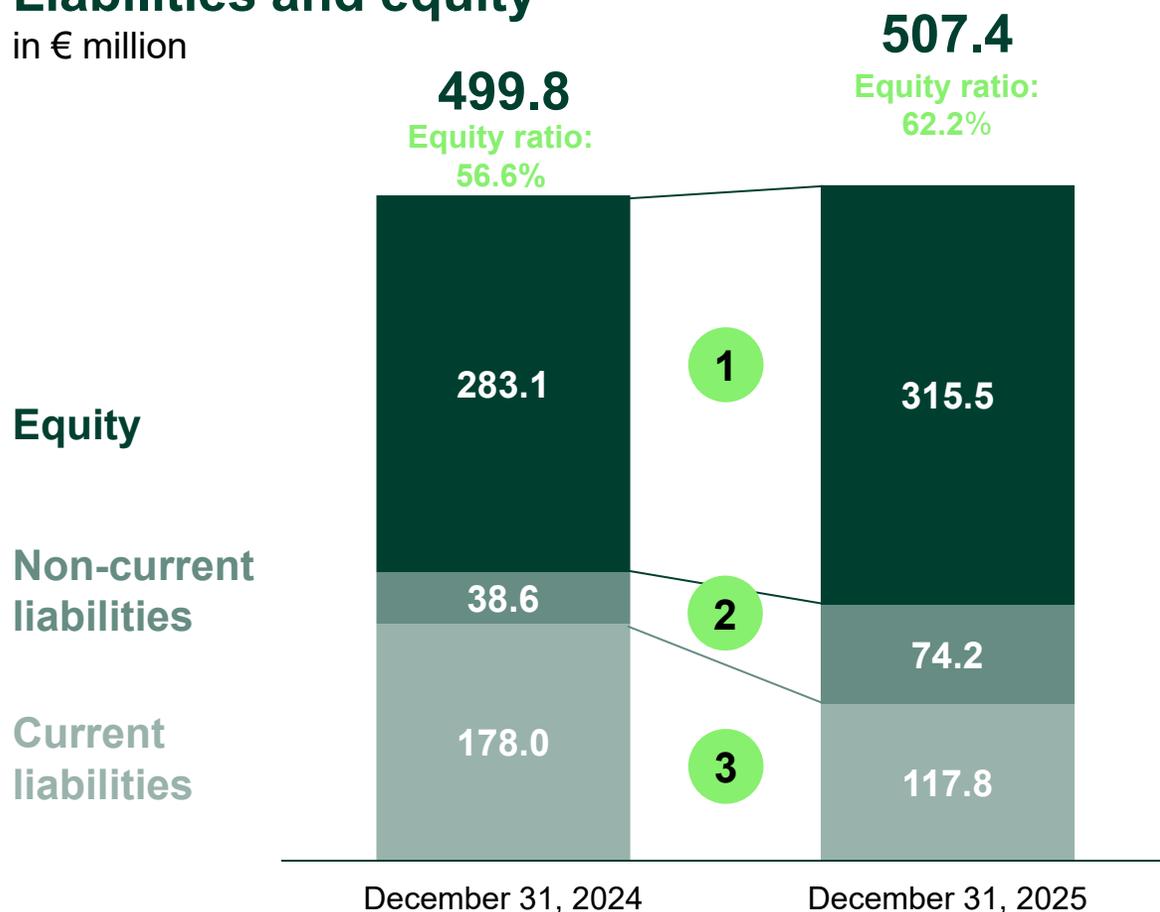


- 1 Right-of-use asset for the Zhubei site and interior design and technical fittings were main drivers for increase in non-current assets.
- 2 Inventories significantly down by € 39.1 million to € 171.6 million while trade receivables increased by € 10.8 million to € 37.8 million and contract assets by € 9.8 million to € 58.7 million.
- 3 Cash and cash equivalents down by € 37.5 million to € 98.7 million; Free Cashflow came in at € -26 million while repayment of financial debt and dividend payments amounted to ~ € 10 million.

Changes due to net income and leasing liabilities from Zhubei site

Liabilities and equity

in € million



- 1 Equity has been strengthened through positive net income development.
- 2 Non-current liabilities driven by increase of financial debt from lease liabilities from € 5.7 million to € 42.5 million, mainly in connection with our new Zhubei site.
- 3 Lower prepayments from customers caused a decrease in contractual liabilities by € 50.2 million to € 45.2 million; trade payables decreased by €9.5 million to €25.2 million.

New Syndicated Loan: credit line supports further growth and mitigates liquidity and financing risks

	New Syndicated Loan	Old Syndicated Loan
Credit Volume	€115 million	€56 million
Top-up option	€40 million	€10 million
Total	€155 million	€66 million
Duration	5+1+1	5+1+1
Expiration	02/2031 (2033)	10/2026
Banks	5	4



- Total credit line volume doubled; significant expansion in volume demonstrates confidence in the further development of SUSS
- €115 million credit facility consists of €85 million for a revolving credit facility and €30 million for guarantees
- Banking consortium expanded to five major European banks
- Syndicate loan provides additional financial flexibility to support future growth plan and liquidity during periods of typical industry fluctuations
- The existing syndicated loan agreement (€56m) and bilateral uncommitted guarantee framework agreements (€20m) have been replaced by the new agreement

Agenda

01 Key Messages Q4 and FY 2025

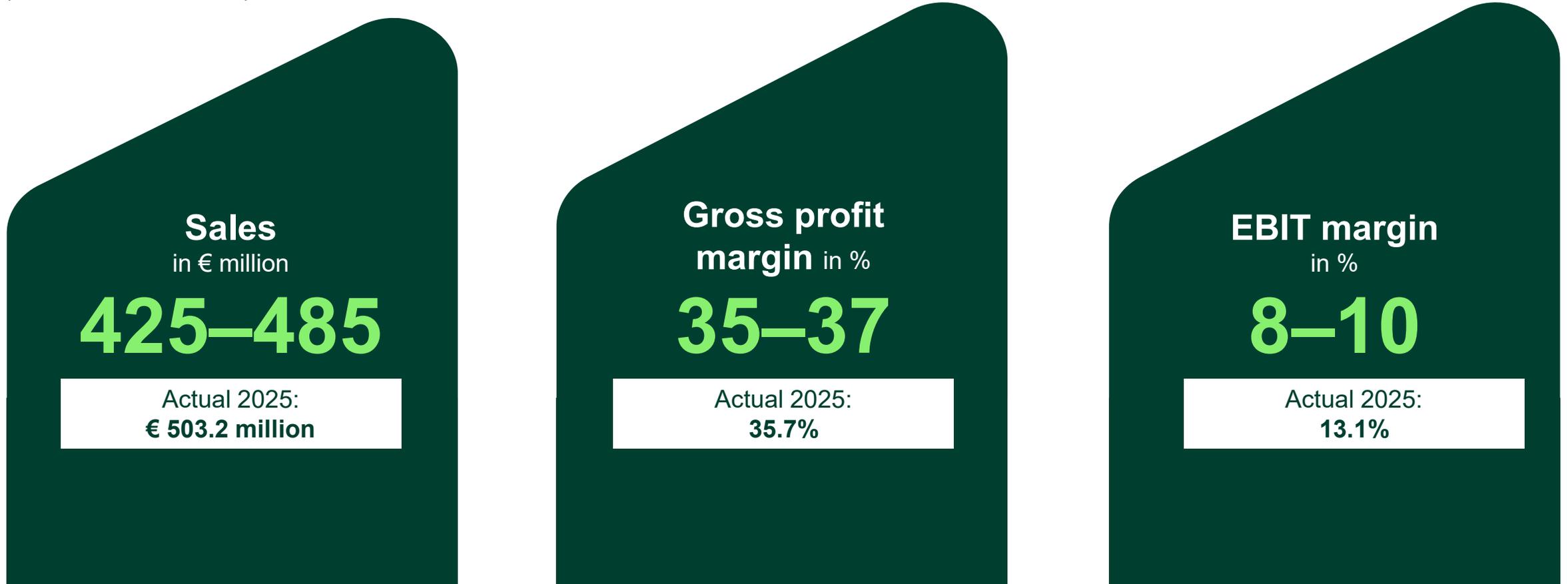
02 Key Financial Figures FY 2025

03 Outlook 2026

Transition year 2026: A temporary dip in sales is expected, leading to lower fixed-cost coverage and, together with rising R&D expenses, to a lower EBIT margin while the gross profit margin remains broadly stable

Guidance 2026

(as of March 30, 2026)



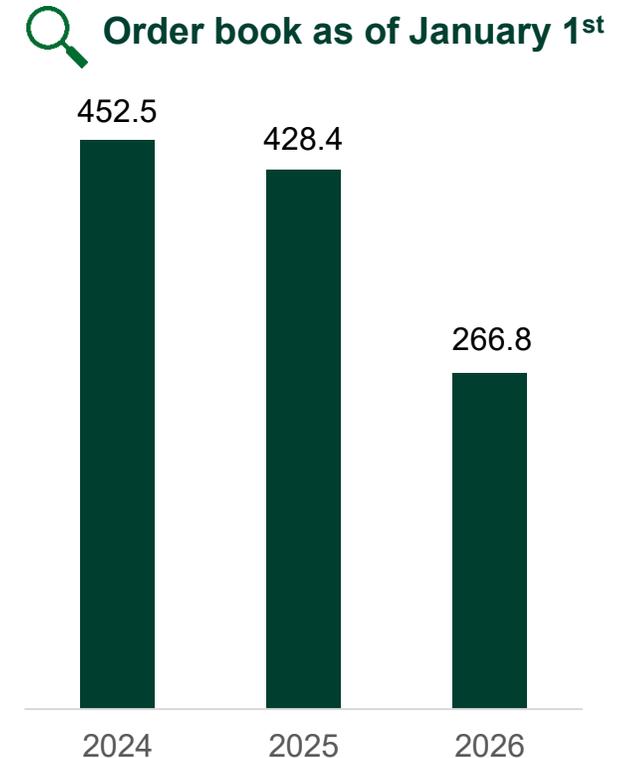
Assumptions of the sales guidance

Guidance 2026

(as of March 30, 2026)



- 1** **Lower visibility due to reduced order book**
Since we are starting the financial year 2026 with a reduced order book, visibility for the full year is lower than in the previous two years; therefore, we increased the sales forecast range from €40 million to €60 million.
- 2** **Order intake in H1 is a key indicator for sales development in 2026**
The extent of the expected decline in sales depends on the order momentum in H1 2026, because, thanks to improved lead times, we will be able to ship most projects and recognize the revenue within the current year.



Assumptions of the gross profit margin guidance

Guidance 2026

(as of March 30, 2026)

Gross profit
margin in %

35–37

Actual 2025:
35.7%

1

No significant change in the portfolio structure

As we often explained, we are working on new, innovative solutions and next product generations to substantially improve our profitability; however, the launches scheduled for 2026 and 2027 will only contribute to the targeted margin improvement from 2027 onwards.

2

Dynamic order intake for 2026 and related product and customer mix

The mix and thus the expected project margins of 2026 orders we receive in H1 and beyond remain volatile and could have either a positive or negative impact on profitability during the year.

3

Other effects are expected to neutralize each other

Expected positive margin driver:

- Elimination of one-time effects that had weighed on our margin in 2025 (e.g. our new production site in Taiwan)
- Normalization of customer ramp-up support for already installed tools

Expected negative margin driver:

- The expected sales decline is likely to have a negative impact on fixed-cost coverage

Assumptions of the EBIT margin guidance

Guidance 2026

(as of March 30, 2026)



- 1** **Sales decline weighs on EBIT margin outlook**
The lower sales volume, combined with a broadly stable gross profit margin, is expected to have a negative impact on the EBIT margin.
- 2** **The planned increase in R&D spending weighs on the EBIT margin, supporting future growth**
We plan to increase R&D expenses to > 10% of sales in 2026 to secure the various product launches in the coming years.

At the same time, we expect only a slight increase in sales and administrative expenses.

OPEX outlook

	2025 <i>(Actual)</i>	2026 <i>(expected trend)</i>
SG&A costs	€70.9m	
R&D expenses	€47.0m	

The mid-point of our sales guidance indicates revenue to decline by ~ 10% in both segments compared to 2025

Advanced Backend Solutions



Sales expectation
Decline in sales of ~ 10%



Profitability expectation
Slight increase in gross profit margin due to lower one-off effects and higher share of service business; EBIT margin broadly stable due to lower business volume

Photomask Solutions



Sales expectation
Decline in sales of ~ 10 %



Profitability expectation
Decline in gross profit margin and EBIT margin based on lower sales volume.

Market Demand Outlook



Imaging Systems: Demand is expected to remain roughly at 2025 levels if equipment for additional CoWoS capacity is requested as planned



Coating Systems: Another slight improvement in the order situation, provided that the mainstream business picks up alongside the strong packaging and OSAT business



Bonding Systems: Demand is expected to increase significantly compared to 2025, as customers add additional capacity again after a temporary digestion period



- Improved order situation is expected compared to 2025, as high demand for semiconductors (particularly driven by AI) requires additional front-end lithography capacity and, consequently, mask cleaning capacity
- Potential for additional momentum from the launch of our new high-end and mid-end mask cleaner as well as from our first 200 mm wafer cleaner

Our 2030 ambition continues to drive us forward – 2026 is an important year of preparation for achieving these ambitious goals

€ 750 – 900 m

43 – 45%

Gross profit margin
SUSS Ambition 2030

+ ~8%-points GP margin
expansion compared to 2025

Sales
SUSS Ambition 2030

~ 8 –12% annual sales growth
compared to 2025

20 – 22%

EBIT margin
SUSS Ambition 2030

+ ~8%-points EBIT margin
expansion compared to 2025

Investor Relations information

Conference and Roadshow Calendar

- **April 15, 2026**
Metzler Small Cap Days | Frankfurt
- **May 19, 2026**
Roadshow (Kepler) | Paris
- **May 20, 2026**
UBS Technology, Media and Internet Conference | London
- **August 26/27, 2026**
Jefferies Semiconductor, IT Hardware & Communications
Technology Conference | Chicago

There may be changes to the SUSS conference and roadshow schedule.

Financial Calendar

- **May 7, 2026**
Quarterly Statement Q1 2026
- **June 3, 2026**
Annual General Meeting, Munich
- **August 6, 2026**
Half-yearly financial Report
- **November 5, 2026**
Quarterly Statement 9M 2026

Thank you

Growing Innovation



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