

## **Q&A Registered Shares**

### **What are Registered Shares?**

Registered Shares are shares whose owner's names are recorded. A company issuing Registered Shares maintains a share register, which records shareholders by name, date of birth and address as well as the number of shares they are holding. Only registered shareholders are considered shareholders in a legal sense.

### **Why do you want to change to Registered Shares?**

A direct and transparent communication with our shareholders is very important for us. By changing to Registered Shares we will get the opportunity to contact our shareholders directly. In addition, Registered Shares offer potential cost savings for the company in the process of preparation for the Annual Shareholders' Meeting.

### **Which expenses are incurred by shareholders due to the conversion to Registered Shares?**

The conversion from Bearer to Registered Shares as well as maintaining a share register and the necessary depository adjustments will not create any costs to our shareholders.

### **What does converting to Registered Shares mean for shareholders?**

After the conversion, shareholders recorded in the share register will receive company information directly from the company and no longer from their depository bank. Shareholders can register personally to attend the Shareholders' Meeting.

### **Why is it important to be registered in the share register?**

Registration is important because only registered shareholders are considered shareholders in a legal sense and are entitled to attend and vote at the Shareholders' Meeting. Invitations to the Shareholders' Meeting are only sent to shareholders registered in the share register.

### **What happens if a shareholder refuses to be recorded in the share register?**

In this case, the depository bank has to be entered into the share register and is regarded as shareholder by the company.

**Does the company have to be informed about changes in address?**

Depository banks are obliged to inform the respective companies about changes in address. It is also possible for shareholders to submit a short notice on the change in address to the company directly.

**Confidentiality of personal data**

Personal details of shareholders in the share register are confidential and will not be passed on to any unauthorized third party.

**Can shareholders access to the share register?**

All shareholders can view their personal share register data on the company's premises.

**Can a shareholder who is not recorded in the share register attend the Shareholders' Meeting?**

Shareholders who are not recorded in the share register can not register personally to attend the Shareholders' Meeting. Therefore attending the Shareholders' Meeting requires a proxy by the authorized party recorded in the share register.

**Are continuing proxies still valid?**

The continuing proxy issued to a depository bank also applies to Registered Shares.

**Will there be changes in the WKN/ISIN?**

The national and the International Securities Identification Number (WKN, ISIN) will change because of the conversion.

**What are the tax implications from converting to Registered Shares?**

There are no tax implications by converting Bearer into Registered Shares.